



Subject:	Notice of Motion re: Credit Unions
Date:	12th April, 2017
Reporting Officer:	
Contact Officer:	Louise McLornan, Democratic Services Officer (6077)

<b>Restricted Reports</b>	
Is this report restricted?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
If Yes, when will the report become unrestricted?	
After Committee Decision	<input type="checkbox"/>
After Council Decision	<input type="checkbox"/>
Some time in the future	<input type="checkbox"/>
Never	<input type="checkbox"/>

<b>Call-in</b>	
Is the decision eligible for Call-in?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

<b>1.0</b>	<b>Purpose of Report or Summary of main Issues</b>
	To consider a notice of motion in relation to Credit Unions which, in accordance with standing orders, was referred to the Committee by the Council at its meeting on 3rd April, 2017.
<b>2.0</b>	<b>Recommendations</b>
	The Committee is asked to consider the notice of motion and to take such action thereon as may be determined.
<b>3.0</b>	<b>Main report</b>
	<u>Key Issues</u>

	<p>In accordance with notice on the Council agenda, Councillor Attwood proposed:</p> <p>"This Council notes the importance of credit unions, as member-owned financial co-operatives, democratically controlled by their members, which ensure people in local communities have access to credit at affordable rates.</p> <p>The Council notes that there are 158 credit unions in Northern Ireland, with 93 as part of the Irish League of Credit Unions and 42 with the Ulster Federation of Credit Unions.</p> <p>The Council notes that there is an opportunity, in line with its commitment to develop co-operatives, to develop a partnership/joint venture with credit unions to deliver projects with social value including but not limited to social and affordable housing.</p> <p>Accordingly, the Council agrees to engage with the credit union movement and investigate innovative models for project delivery."</p> <p>The motion was seconded by Councillor Kyle.</p> <p>In accordance with Standing Order 13(f), the motion was referred, without discussion, to the City Growth and Regeneration Committee.</p> <p><u>Financial &amp; Resource Implications</u></p> <p>None.</p> <p><u>Equality or Good Relations Implications</u></p> <p>None.</p>
<b>4.0</b>	<b>Appendices – Documents Attached</b>
	None.